

TOWN OF MOUNT PLEASANT
OPERATING BUDGET ORDINANCE
FISCAL YEAR 2019-2020

BE IT ORDAINED by the Town Board of Commissioners of the Town of Mount Pleasant, North Carolina;

Section 1 Budget Adoption

Pursuant to North Carolina General Statute 159, there is hereby adopted the following Operating Budget of the Town of Mount Pleasant for the Fiscal Year beginning July 1, 2019 and ending June 30, 2020; the same being adopted by fund and the department within each fund as listed.

GENERAL FUND

REVENUES

Ad Valorem	\$753,000
State Collected Taxes	366,000
Sales, Permits & Fees	31,000
Restricted & Grants	50,000
Public Safety Revenues	598,042
Rent & miscellaneous	35,700
NC Sales Tax Refund	23,000
Appropriations from Fund Balance	125,000
TOTAL	\$1,981,742

EXPENDITURES

General Government	\$475,362
Public Safety	971,960
Public Works	406,382
Cultural & Recreation	67,000
Debt Service	61,038
TOTAL	\$1,981,742

WATER & SEWER FUND

REVENUES

Sales, Permits, Fees	\$1,171,000
Investment Earnings	8,000
Appropriations from Fund Balance	0
TOTAL	\$1,179,000

EXPENDITURES

Water & Sewer	\$1,003,364
Debt Service	175,636
TOTAL	\$1,179,000

COMBINED **\$3,160,742**

Section 2 Levy of Taxes

There is hereby levied, for the Fiscal Year 2019-2020, an Ad Valorem Tax Rate of **fifty and one half (50.5) cents** per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2019. This rate shall be levied entirely in the General Fund.

Section 3 Transfer of Appropriations

The Budget Officer (Town Manager) is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute 159.

- A. The Budget Officer may transfer amounts between objects of expenditures within a fund and shall report such transfers to the Board of Commissioners at its next regularly scheduled meeting.
- B. The Budget Officer may not transfer amounts between funds without prior approval of the Board of Commissioners.

Section 4 Restricted Revenues

The Finance Officer is hereby directed to fund appropriations with specified revenues prior to funding with General Fund monies. This is to include, but not limited to, ABC profits, Sales Tax and State and Federal Grants.

Section 5 Encumbrances

All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2019-2020. All Project Ordinance appropriations are continued.

Section 6 Budget Control

The Town Board of Commissioners in approving the Budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue source cannot be expected to materialize during the year. It is therefore of utmost importance, and the Town Manager is hereby directed to initiate steps to insure compliance with the Budget as fixed herein. The Town Manager is further directed where it appears that costs may possibly exceed budget appropriations, to first take steps to contain costs by any necessary methods including reduction in services prior to requesting budget amendment action by the Board of Commissioners.

Section 7 Tax Collection Authorization

The Town Board of Commissioners hereby authorizes the Cabarrus County Tax Administrator to bill and collect taxes for the Town.

Section 8 Water & Sewer Rates

The water rates will not increase; however, the sewer rates will increase by 12% effective July 1, 2019.

Section 9 Adoption of Fees & Charges Schedule

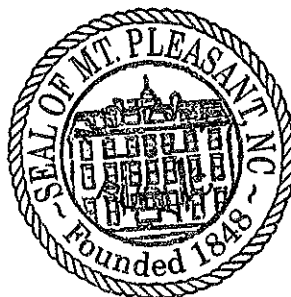
As presented at June 10, 2019, the Town Board Meeting with the addition of \$100 per occurrence less than 1 acre* and \$100 per acre per occurrence, more than 1 acre* (*Property size is determined by Cabarrus County Tax Record total listed acreage, regardless of the structures and paved areas located on site.) See Attached.

THIS ORDINANCE being duly passed and adopted this the 10th day of June, 2019 by the Board of Commissioners of the Town of Mount Pleasant, North Carolina.

ATTEST:



W, Del Eudy, Mayor





Amy Schueneman, Town Clerk