

TOWN OF MOUNT PLEASANT
OPERATING BUDGET ORDINANCE
FISCAL YEAR 2015 - 2016

BE IT ORDAINED by the Town Board of Commissioners of the Town of Mount Pleasant, North Carolina;

Section 1 Budget Adoption

Pursuant to North Carolina General Statute 159, there is hereby adopted the following Operating Budget of the Town of Mount Pleasant for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016; the same being adopted by fund and the department within each fund as listed.

GENERAL FUND

REVENUES

Ad Valorem	\$665,365
State Collected Taxes	299,061
Sales, Permits & Fees	15,000
Restricted & Grants	48,620
Public Safety Revenues	466,836
Investment Earnings	0
Other	<u>52,600</u>
Total	\$1,547,482

EXPENDITURES

General Government	\$344,791
Public Safety	755,123
Public Works	342,991
Cultural & Recreation	38,025
Debt Service	66,552
Other	<u>00000</u>
Total	\$1,547,482

WATER & SEWER FUND

REVENUES

Sales, Permits, Fees	\$ 966,630
Investment Earnings	0
Other Revenues	<u>78,378</u>
Total	\$1,045,008

EXPENDITURES

Water & Sewer	\$ 851,259
Debt Service	<u>\$ 193,749</u>
Total	\$1,045,008
 Combined	 \$2,592,490

Section 2 Levy of Taxes

There is hereby levied, for the Fiscal Year 2015-2016, an Ad Valorem Tax Rate of fifty and one half (50.5) cents per one hundred dollars (\$100) valuation of taxable property as listed for taxes as of January 1, 2015. This rate shall be levied entirely in the General Fund.

Section 3 Transfer of Appropriations

The Budget Officer (Town Administrator) is hereby authorized to transfer appropriations within a fund as contained herein under the following conditions as specified in North Carolina General Statute 159.

- A. The Budget Officer may transfer amounts between objects of expenditures within a fund and shall report such transfers to the Board of Commissioners at its next regularly scheduled meeting.
- B. The Budget Officer may not transfer amounts between funds without prior approval of the Board of Commissioners.

Section 4 Restricted Revenues

The Finance Officer is hereby directed to fund appropriations with specified revenues prior to funding with General Fund monies. This is to include, but not limited to, ABC profits, Sales Tax and State and Federal Grants.

Section 5 Encumbrances

All outstanding encumbrances from prior fiscal years are to be carried forward to Fiscal Year 2015-2016. All Project Ordinance appropriations are continued.

Section 6 Budget Control

The Town Board of Commissioners in approving the Budget has utilized to the fullest extent possible its revenue sources. Over collections of revenues or unanticipated revenue source cannot be expected to materialize during the year. It is therefore of utmost importance and the Town Administrator is hereby directed to initiate steps to insure compliance with the Budget as fixed herein. The Town Administrator is further directed where it appears that costs may possibly exceed budget appropriations, to first take steps to contain costs by any necessary methods including reduction in services prior to requesting budget amendment action by the Board of Commissioners.

Section 7 Tax Collection Authorization

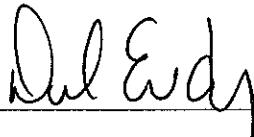
The Town Board of Commissioners hereby authorizes the Cabarrus County Tax Administrator to bill and collect taxes for the Town.

Section 8 Water & Sewer Rates

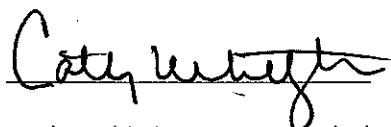
The water and sewer rates will increase by: Retail water rate will increase by 7% effective July 1, 2015 and the retail sewer rate will increase by 3% effective July 1, 2015.

THIS ORDINANCE being duly passed and adopted this the 29nd day of June, 2015 by the Board of Commissioners of the Town of Mount Pleasant, North Carolina.

ATTEST:



W, Del Eudy, Mayor



Cathy Whittington, Town Clerk

Mount Pleasant

North Carolina

Founded in 1848

June 29, 2015

**(Revised from the May 18, 2015 message that revised the original message dated
May 4, 2015)**

Honorable Mayor W. Del Eudy and Town Board of Commissioners
PO Box 787
Mount Pleasant, NC 28124

In accordance with the North Carolina Budget and Fiscal Control Act, I respectfully present for your review the proposed budget for the Town of Mount Pleasant for Fiscal Year 2015-2016.

The overall financial status of the Town is healthy although we continue to use some fund balance transfers for one time expenditures. Entering into Fiscal Year 2016 the Town is estimated to have an unreserved General Fund balance of \$897,587. This figure is only an estimate, as the accounts will not be finalized or audited until after July 1st. The recommended one time General Fund balance transfer of \$28,000 will result in an estimated \$869,587 remaining in the undesignated fund balance. This will represent 57.77% of the General Fund operating expenses proposed for FY-2015-16. The Town's adopted financial policy requires the Town to maintain a minimum fund balance threshold of 42% of expenses for potential emergencies. We are recommending a one time Water and Sewer Fund Balance transfer of \$58,500 to pay for several capital projects / expenditures. The original budget message had a recommendation for a one time Water & Sewer Fund Balance transfer of \$437,909 to pay off the loan on the North Drive Water Tank. I recommend that we do not take that action at this time with the uncertainty of the future operation and ownership of the water treatment facilities.

Revenues

Revenues continue to grow at a modest level, and we anticipate this will not change greatly in the upcoming years. Sales tax and other State Collected Local Revenues are expected to have a very modest increase in the coming year. Estimates for these revenues remain conservative.

Property values remain stable with a slight increase. The estimated tax value of the Town for FY-2015-2016 is \$134,358,000. This estimated value is down from the original estimate in the May 4, 2015 message. Cabarrus County made a mistake in the estimates, and we did not receive that correction until May 5, 2015. The General Fund Budget was lowered by \$34,018 due to the over estimation in value by Cabarrus County. The Town has historically maintained a good collection rate, ranging between 97-98%. The projected collection rate for the upcoming year is conservatively estimated at 96% for real, personal, and public utility property and 90% for vehicles. Using the above value and collection rate, a penny on the tax rate will generate an estimated \$12,898 down from the \$13,250 estimation included in the May 4, 2015 message.

There will be a recommended increase in both the Water and Sewer rates for FY-2016. We have been notified by the Water and Sewer Authority of Cabarrus County (WSACC) that there will be a wholesale rate increase of 16% on Water and 5% on Sewer. The negotiations on the future operation of the Mount Pleasant Water Treatment Plant and the outstanding operating debt issue are on-going. The initial projected rate increase from WSACC on Water rates was projected to be 74%. That rate has been negotiated down to 16% as indicated above. The 16% includes the Town taking over some of the routine maintenance at the water facilities to include mowing, grounds keeping, dredging, etc. I recommend that the estimated cost of \$30,000 to dredge the water intake site not be included in the proposed rate increase for FY-2016. This change will result in the lower rate increase. The recommended increase for the Mount Pleasant Water Customers will be a 7% increase in Water rates and a 3% increase in Sewer rates. An example of the impact of the recommended increase on Water and Sewer rates for an average customer that uses 5,000 gallons of water per month is:

Average customer using 5,000 gallons of water per month

Inside Town Water:

Current:	\$31.20 per month
Recommended:	<u>\$33.45 per month</u>
	\$ 2.25 increase per month

Outside Town Water:

Current:	\$54.60 per month
Recommended:	<u>\$58.55 per month</u>
	\$ 3.95 increase per month

Sewer Rates Inside and Outside of Town:

Current:	\$36.07 per month
Recommended:	<u>\$37.15 per month</u>
	\$ 1.08 increase per month

Overall, the Town's revenues are steady because this budget has been approached with a revenue neutral tax rate. Estimates for State Collected Local Revenues are slightly higher based on trend and economic forecasts. The Cabarrus County Board of Commissioners approved the 10.3 cents Rural Fire Tax rate to provide additional funding for a newly created Capital Reserve Account for the Fire Department and to provide funding for a future Fire Station addition and apparatus replacement. We are also requesting approval to move any funds remaining in the Fire Department budget at the end of the Fiscal year to this newly created Capital Reserve Account. The revised budget is balanced using the newly approved 10.3 cents rate. The new rate will generate an additional \$75,183 that will be placed in the Capital Reserve Account. The Town's budget portion of the Fire Department budget (\$162,812) is equivalent to 12.5 cents on the Town's property tax rate.

Expenditures

This year's proposed budget is \$2,592,490. In comparison, the adopted budget for FY 2014-2015 was \$2,465,073 for an increase of \$127,417 with \$75,183 of the increase coming from the additional 2 cent Rural Fire District Tax. Reductions in operating cost for departments have been made wherever feasible.

The Town's required employer contribution to the Local Government Employee Retirement System will remain at 7.07% of salary. The proposed budget also includes a 2.5% cost of living adjustment for all employees and a 1% 401-K contribution. There is no performance increase recommended for FY 2015-2016. Health insurance continues to be a significant expense with a recommendation to change the coverage from a policy with a \$1,500 deductible to a \$2,500 deductible. This change will keep the insurance cost in line with the cost in the previous FY-2015 budget.

Capital reserve accounts to replace the Town's garbage truck (\$20,000) and law enforcement vehicle (\$15,000) are maintained in the proposed budget at a level of \$35,000. Maintaining this capital reserve should allow the future purchase of these vehicles without any financing costs. The budget also recommends the purchase of a heavy duty, crew cab, four wheel drive vehicle at \$64,000 for the Public Works Department. A one-time use of fund balance from both the General Fund and the Water and Sewer Fund balances is recommended. In addition, the General Fund and Water and Sewer Fund (\$19,500 each) include funds for the security improvements to Town Hall and replacement of two 18 year old HVAC units for a total projected cost of \$39,000. Utilizing pay-as-you-go to help fund capital expenses helps the Town to reduce borrowing costs and gives the Town greater flexibility.

Significant points of interest are:

1. The recommended tax rate will remain unchanged at \$0.505 per \$100 value.
2. There is a recommendation to increase the water rates by 7% and sewer rates by 3%.
3. The recommendation to increase the Rural Fire District Tax from 8.3 cents to 10.3 cents was approved by Cabarrus County and will generate an estimated \$75,183 annually to be used for capital expenditures for the Fire Department.
4. There is a recommendation to change the health insurance coverage from a plan with a \$1,500 deductible to a plan with a \$2,500 deductible. This change will keep the annual cost near the FY-2015 cost. Health insurance will continue to be an issue in the future. A number of possible solutions are being evaluated and will be included in a future recommendation to the Board.
5. A pay increase of 2.5% is recommended for all employees to include part time. There is no recommendation for merit based pay at this time. There is a recommendation to start a 401-K contribution for all full time employees with a goal of increasing the contribution in future years as the budget allows. The total amount of this increase is covered by on-going reductions in the operating budget that resulted in suggestions by Town employees.
6. There is a recommendation to make the current part-time position of Project and Events Coordinator full time with benefits. Also the additional responsibilities of economic development will be added to the duties of this position.
7. There is a recommendation to add the additional responsibility of Assistant Town Administrator to the position of Finance Officer to ensure always having a decision maker in place. The Title of Finance Officer will remain as the official working title.
8. There is a recommendation to promote a current Utility Maintenance Mechanic to fill the vacant Field Operations Leader position.
9. A recommendation to amend the current Personnel Policy to pay for the health insurance benefits for current employees that retire from the Town with 20 or more years with the Town. The payment would stop at Medicare eligibility.
10. A recommendation to change the current process of providing Town issued cell phones to a stipend process that will save the Town an estimated \$3,000 per year.
11. A recommendation is included to use fund balances from both the General Fund and Water & Sewer Fund to purchase a heavy duty, four wheel drive, crew cab vehicle for the Public Works Department (\$64,000).
12. A recommendation to make significant security improvement to Town Hall and the replacement of two 18 year old HVAC units (\$39,000).

The total proposed budget for the Town of Mount Pleasant for FY 2015-2016 is balanced with revenues and expenditures of \$2,592,490 with a recommended tax rate of \$0.505 per \$100 valuation, a water rate increase of 7%, a sewer rate increase of 3% and is hereby submitted for your review and consideration.

Respectfully,



Terry R. Holloway,
Town Administrator

General Fund Revenues

			REVISED DATE 2/27/2015	
			Fiscal Year 2015-2016	
	Name and Description	Account #	2014-2015 Budget	2015-2016 Administrator Recommend Budget
Ad Valorem				COMMISSIONER APPROVED BUDGET
TAXES AD VALOREM CURRENT	11 3011	900	577,657	584,885
TAXES AD VALOREM PRIOR YR	11 3011	910	7,000	7,000
TAXES AD VALOREM VEH CURR	11 3011	920	61,701	66,480
TAXES AD VALOREM VEH PRIO	11 3011	930	5,000	4,000
TAX PENALTIES & INTEREST	11 3011	940	3,000	3,000
Total Ad Valorem			654,358	665,365
State Collected Taxes				
Local Option Sales Tax	11 3013	900	187,680	194,000
Utility Franchise Tax	11 3014	900	53,000	53,250
Telecommunications Sales Tax	11 3014	910	25,920	25,000
Local Video Program Tax	11 3014	920	20,790	20,000
Beer & Wine Taxes	11 3014	930	6,613	6,811
Sales Tax Refunds				
Total State Collected Taxes			294,003	299,061
Sales, Permits, and Fees				
Permits and Fees	11 3020	900	1,000	1,000
Extra Can Fees	11 3020	910	-	-
Recycling Fees	11 3020	920	14,000	14,000
Total Sales, Permits, & Fees			15,000	15,000
Restricted InterGov. And Grants				
Solid Waste Fees	11 3034	900	1,100	1,100
FEMA AFG	11 3034	910	-	-
Powell Bill Allocation	11 3035	920	48,000	47,520
Total Other Res Intergov.			49,100	48,620
Public Safety Revenues				
NC Fire Protection -Grant	11 3036	900	-	-
Cabarrus Staffing Grant	11 3037	900	-	-
Cabarrus EMS Matching Grant	11 3037	910	-	-
Contract Fire - Cabarrus	11 3040	900	304,571	387,192
Contract Fire - Cabarrus Sales Tax Dist.	11 3040	910	54,292	79,644
Total Public Safety Rev.			358,863	466,836

	Name and Description	Account #	Fiscal Year 2015-2016		COMMISSIONER APPROVED BUDGET
			2014-2015 Budget	2015-2016 Administrator Recommend Budget	
Investment Earnings	Investment Earnings	11 3061	900	-	-
	Interest Earned Otis Lail	11 3061	910	-	-
	Interest Earned Powell	11 3061	920	-	-
Total Investment Earnings			-	-	-
Other Revenues	Rent & Other	11 3062	900	21,600	21,600
	Private Contribution	11 3064	900	300	-
	Miscellaneous	11 3090	900	3,000	3,000
	Cable Franchise (Remaining)	11 3090	910	-	-
	Appropriation of Fund Balance	11 3091	900	125,249	28,000
	Transfer Operating - In	11 3091	920	-	-
	Sale of Assets	11 3092	900	-	-
	Insurance Proceeds	11 3092	910	-	-
	Other Financing Sources -Inst. Fin.	11 3093	900	-	-
	Total Other Revenues		150,149	52,600	
General Fund Revenue Totals			1,521,473	1,547,482	

General Fund Expenditures

		Name and Description	Account #	Fiscal Year 2015-2016	2015-2016 Administrator Recommend Budget	2015-2016 Commissioner Approved Budget
				2014-2015 Budget		
General Government	Town Hall General	Contracted Services	11 4010	340	5,900	5,900
		Utilities	11 4010	412	22,000	24,000
		Maint. & Repairs - Building	11 4010	430	3,000	3,000
		Maint. & Repairs - Vehicles & Equip.	11 4010	431	-	-
		Insurance - Property & Causality	11 4010	520	31,000	31,000
		Telephone	11 4010	530	8,700	8,700
		Cleaning Supplies	11 4010	612	1,000	1,000
		Fuel	11 4010	626	-	-
		Capital Outlay-Buildings	11 4010	720	5,000	19,500
		TOTAL		76,600	90,100	90,100
		Mayor Stipend	11 4011	140	7,200	7,800
		Board Member Stipend	11 4011	141	15,000	15,000
		FICA	11 4011	220	1,705	1,705
		Education & Travel	11 4011	242	-	-
		Election Fee	11 4011	290	-	-
		Cabarrus Economic Dev.	11 4011	330	2,000	2,000
		Cabarrus Rowan MPO	11 4011	331	500	500
		Centralina Council of Governments	11 4011	332	750	750
		Department Supplies	11 4011	610	-	-
		TOTAL		27,155	34,167	34,167
		Administration and Finance				
		Salaries and Wages	11 4015	110	47,504	43,132
		Health Insurance	11 4015	210	9,639	11,949
		FICA	11 4015	220	3,634	3,300
		Retirement	11 4015	230	3,373	3,062
		401K	11 4015	232	0.00	392
		Dues & Subscriptions	11 4015	241	3,100	3,100
		Education & Travel	11 4015	242	2,000	2,000
		Insurance - Workman's Comp	11 4015	260	2,100	2,100
		Attorney Fees	11 4015	320	20,000	20,000
		Auditor Fees	11 4015	321	16,000	17,000
		Grant Writer Fees	11 4015	322	-	-
		Tax Collection	11 4015	323	14,958	15,000
		Contracted Services	11 4015	340	15,500	15,500
		Contract IT Services	11 4015	341	10,000	10,000
		Copier Contract	11 4015	342	3,500	4,000
		Communications-Mobile	11 4015	531	3,000	1,700

			Fiscal Year 2015-2016		2015-2016	
			2014-2015 Budget	Administrator Recommend Budget	Commissioner Approved Budget	
Name and Description	Account #					
Administration and Finance Cont.						
Advertising	11 4015	540	1,500	1,500	1,500	
Office Supplies & Postage	11 4015	611	8,000	5,000	5,000	
Computers and Software	11 4015	615	5,000	10,000	10,000	
Miscellaneous	11 4015	800	6,623	6,474	6,474	
TOTAL			175,431	175,209		
Planning and Development						
Salaries and Wages	11 4019	110	6,096	6,670	6,670	
Planning Board Stipend	11 4019	141	7,200	7,200	7,200	
Health Insurance	11 4019	210	1,435	1,444	1,444	
FICA	11 4019	220	1,002	511	511	
Retirement	11 4019	230	433	474	474	
401K	11 4019	232	-	66	66	
Education & Travel	11 4019	242	150	250	250	
Contract Services-Planning	11 4019	320	27,000	27,000	27,000	
Studies	11 4019	340	-	-	-	
Façade Improvement Program	11 4019	466	-	-	-	
Advertising	11 4019	540	1,500	1,500	1,500	
Office Supplies & Postage	11 4019	611	200	200	200	
TOTAL			45,016	45,315		
Total Government			324,202	344,791		
			Fiscal Year 2015-2016		2015-2016	
			2014-2015 Budget	Administrator Recommend Budget	Commissioner Approved Budget	
Name and Description	Account #					
Public Safety						
Law Enforcement						
Contract Services- Cabarrus County	11 4021	320	125,132	130,000	130,000	
Contract Services	11 4021	330	3,000	3,000	3,000	
Maint. & Repairs - Vehicles & Equip.	11 4021	431	5,000	4,000	4,000	
Communications	11 4021	530	-	-	-	
Dept. Supplies & Materials	11 4021	610	1,000	1,000	1,000	
Fuel	11 4021	626	14,000	10,000	10,000	
Capital Outlay-Vehicles & Equip.	11 4021	740	15,000	15,000	15,000	
Total Law Enforcement			163,132	163,000		

	Name and Description	Account #	2014-2015		2015-2016
			Budget	Administrator Recommended Budget	COMMISSIONER APPROVED BUDGET
Fire	Salary & Wages	11 4022	120	271,000	292,000
	Pay per Call	11 4022	121	6,000	-
	Health Insurance	11 4022	210	923	2,709
	FICA	11 4022	220	21,000	22,338
	Retirement	11 4022	230	10,500	10,000
	Pension	11 4022	231	2,500	2,500
	401K	11 4022	232	-	43
	Dues & Subscriptions	11 4022	241	1,500	3,000
	Education & Travel	11 4022	242	5,500	1,500
	Firemen's Physicals	11 4022	243	4,500	3,000
	Insurance - Workman's Comp.	11 4022	260	14,000	18,000
	Auditing Fees	11 4022	321	2,100	2,100
	Contracted Service	11 4022	340	1,500	1,500
	Contract A&E Fees	11 4022	341	-	-
	Utilities	11 4022	412	13,000	13,000
	Maint. & Repairs - Building	11 4022	430	10,000	10,000
	Maint. & Repairs - Vehicles & Equip.	11 4022	431	32,500	33,000
	Insurance - Property & Causality	11 4022	520	13,000	15,000
	Telephone	11 4022	530	3,500	3,500
	Communications-Mobil	11 4022	531	3,000	1,000
	Station/ Kitchen Supplies & Mat.	11 4022	610	3,500	3,000
	Office Supplies	11 4022	611	2,500	3,500
	Fire and Rescue Supplies	11 4022	612	15,000	17,500
	Uniforms	11 4022	613	2,500	7,000
	EMS Supplies	11 4022	614	4,000	3,000
	Computers and Software	11 4022	615	1,500	4,500
	Personal Protective Gear	11 4022	616	12,000	13,000
	Fuel	11 4022	626	16,000	15,000
	Capital Outlay- Building	11 4022	720	128,040	85,433
	Capital Outlay-Vehicles & Equip.	11 4022	740	4,000	5,000
	Miscellaneous	11 4022	800	1,000	1,000
	Contingency	11 4022	810	-	-
Total Fire			606,063	592,123	
Total Public Safety			769,195	755,123	

		Fiscal Year 2015-2016		2015-2016	
		2014-2015 Budget	2014-2015 Recommend Budget	Administrator Budget	COMMISSIONER APPROVED BUDGET
	Name and Description	Account #			
Public Works					
	Contracted Services	11 4030	340	850	1,000
Utilities		11 4030	412	28,000	28,000
Maint. & Repairs - Building		11 4030	430	500	500
Insurance - Property & Casualty		11 4030	520	2,400	2,500
Telephone		11 4030	530	950	1,000
Office Supplies		11 4030	720	100	100
Capital Outlay-Buildings		11 4030	720	-	-
	Total		32,800	33,100	
<u>Streets</u>					
	Salaries and Wages	11 4031	120	8,458	6,467
	Health Insurance	11 4031	210	1,844	1,581
	FICA	11 4031	220	647	495
	Retirement	11 4031	230	601	460
401K		11 4031	232	-	65
	Education & Travel	11 4031	242	200	200
	Insurance - Workman's Comp.	11 4031	260	2,100	2,200
	Snow and Ice Removal	11 4031	422	1,500	1,500
	Maint. & Repairs - Vehicles & Equip.	11 4031	431	6,400	7,500
	Maint. & Repairs - Sidewalks	11 4031	432	14,000	14,000
	Maint. & Repairs - Streets	11 4031	433	32,000	32,000
	Department Supplies & Mat.	11 4031	610	6,000	6,000
	Fuel	11 4031	626	9,700	9,000
	Capital Outlay - Infrastructure	11 4031	730	-	-
	Capital Outlay-Vehicles & Equip.	11 4031	740	24,000	32,000
	Total		107,450	113,468	
<u>Sanitation</u>					
	Salaries and Wages	11 4032	120	36,200	33,187
	Salaries Part-Time	11 4032	121	17,056	21,000
	Health Insurance	11 4032	210	7,900	7,780
	FICA	11 4032	220	4,075	4,068
	Retirement	11 4032	230	2,571	2,357
401K		11 4032	232	-	332
	Insurance - Workman's Comp.	11 4032	260	4,100	4,100
	Contracted Services - Recycling	11 4032	330	15,500	15,500
	Contract Services	11 4032	340	2,500	2,500
	Landfill Fees	11 4032	421	31,000	31,000
	Maint. & Repairs - Vehicles & Equip.	11 4032	431	8,500	8,500
	Department Supplies & Mat.	11 4032	610	1,500	2,000
	Fuel	11 4032	626	7,000	5,000
	Capital Outlay-Vehicles & Equip.	11 4032	740	20,000	20,000
	Total		157,902	157,324	

		Fiscal Year 2015/2016		Fiscal Year 2015/2016	
		2014-2015 Budget		2015-2016 Administrator Recommended Budget	
Name and Description		Account #		Commissioner Approved Budget	
Building and Grounds					
Salaries & Wages		11 4033	120	27,234	26,345
Health Insurance		11 4033	210	5,944	6,106
FICA		11 4033	220	2,084	2,015
Retirement		11 4033	230	1,933	1,870
401K		11 4033	232	-	263
Insurance - Workman's Comp.		11 4033	260	750	750
Maint. & Repairs - Vehicles & Equip.		11 4033	431	100	100
Department Supplies & Mat.		11 4033	610	1,500	1,500
Fuel		11 4033	626	150	150
Total				39,695	39,099
Total Public Works				337,847	342,991
		Fiscal Year 2015/2016		Fiscal Year 2015/2016	
		2014-2015 Budget		2015-2016 Administrator Recommended Budget	
Name and Description		Account #		Commissioner Approved Budget	
Cultural and Rec.					
Rec. Advisory Board Stipend		11 4051	141	-	-
FICA		11 4051	220	-	-
Park Maintenance		11 4051	430	6,500	15,025
Capital Outlay-Buildings/Facilities		11 4051	720	-	-
MP Senior Games (Parks & Rec)		11 4051	820	100	100
Mt. Pleasant Beautification		11 4051	821	100	100
CVAN - Battered Shelter		11 4051	822	750	750
Cabarrus Arts Council		11 4051	823	850	850
Eastern Cabarrus Historic		11 4051	824	500	500
Cabarrus Health Alliance		11 4051	825	500	500
MP American Legion		11 4051	826	-	-
Independence Day Celebration		11 4051	850	14,000	15,000
Christmas Parade		11 4051	851	700	700
Charitable Contribution		11 4051	852	4,500	4,500
Christmas Decorations		11 4051	853	-	-
Total Cultural and Rec				28,500	38,025

	Name and Description	Account #	Fiscal Year 2015		2016	
			2014-2015 Budget	2015-2016 Recommended Budget	Administrator	Commissioner Approved Budget
Debt Services	Town Hall Renovation Principal	11 4071 001	-	-	-	-
	Fire Ladder Principal	11 4071 002	-	-	-	-
	Fire Eng. Truck Principal	11 4071 003	23,678	30,825	-	-
	Public Works Facility Principal	11 4071 004	24,562	23,334	-	-
	Town Hall Renovation Interest	11 4072 001	-	-	-	-
	Fire Ladder Interest	11 4072 002	-	-	-	-
	Fire Eng. Truck Interest	11 4072 003	7,144	6,700	-	-
	Public Works Facility Interest	11 4072 004	6,345	5,693	-	-
	Total General Fund Debt Service		61,729	66,552		
Other	Transfer Operating Out - Water and Sewer	11 4091 890	-	-	-	-
	Transfer Operating Out- Capital Projects	11 4091 891	-	-	-	-
	Transfer Operating Out- Capital Reserve Fund	11 4091 892	-	-	-	-
	Total Other		-	-		
General Fund Expenses Total			1,521,473	1,547,182		

Water and Sewer Fund Revenues					
			Fiscal Year 2015-2016		
		Account #	2014-2015 Budget	2015-2016 Administrator Recommend Budget	COMMISSIONER APPROVED BUDGET
Sales, Permits, and Fees					
Water Charges	21 3016	900	525,000	562,000	
Sewer Charges	21 3016	910	371,000	382,130	
Tap and Deposit Fees	21 3020	900	10,000	10,000	
Re-Connect Fee	21 3020	910	2,600	2,500	
Penalties	21 3020	920	10,000	10,000	
Total Sales, Permits, & Fees			918,600	966,630	
Investment Earnings					
Investment Earnings	21 3061	900	-	-	
Total Investment Earnings			-	-	
Other Revenues					
Miscellaneous	21 3090	900	1,000	19,878	
Appropriation of W&S Fund Balance	21 3091	900	24,000	58,500	
Transfer Operating - In	21 3091	920	-	-	
Sale of Assets	21 3092	900	-	-	
Insurance Proceeds	21 3092	910	-	-	
Other Financing Sources -Inst. Fin.	21 3093	900	-	-	
Total Other			25,000	78,378	
Water And Sewer Revenues Total			943,600	1,045,008	

Water and Sewer Fund Expenditures			Fiscal Year	2015-2016	2015-2016	Fiscal Year	2015-2016	2015-2016
	Name and Description	Account #		2014-2015 Budget	2015-2016 Administrator Recommend Budget		2014-2015 Budget	2015-2016 Administrator Recommend Budget
Water and Sewer								
Billing and WS Administration								
Salaries and Wages	21 4015	120	34,000	72,603				
Salaries Part-Time	21 4015	121	8,528	-				
Health Insurance	21 4015	210	6,460	20,277				
FICA	21 4015	220	3,253	5,226				
Retirement	21 4015	230	2,415	5,155				
401K	21 4015	232	-	277				
Dues & Subscriptions	21 4015	241	1,000	2,000				
Insurance - Workman's Comp.	21 4015	260	6,800	7,000				
Contract Services- Engineer	21 4015	320	10,000	20,000				
Contract Services (Admin)	21 4015	340	15,500	15,500				
Equipment Lease	21 4015	442	4,700	4,700				
Transaction Processing Fees	21 4015	470	2,000	2,000				
Communications Mobile	21 4015	531	3,000	1,700				
Office Supplies & Postage	21 4015	611	8,500	8,500				
Uniforms	21 4015	613	2,800	3,000				
Deposit Refunds	21 4015	860	2,400	2,000				
Bad Debt Provision	21 4015	865	3,000	3,000				
TOTAL			114,356	172,938				
Public Works Facilities W&S								
Contracted Services	21 4030	340	500	500				
Utilities	21 4030	412	12,000	10,000				
Maint. & Repairs - Building	21 4030	430	500	500				
Insurance - Property & Casualty	21 4030	520	2,400	2,400				
Telephone	21 4030	530	2,800	3,000				
Office Supplies	21 4030	611	-	-				
Capital Outlay-Building	21 4030	720	-	19,500				
TOTAL			18,200	35,900				

		Fiscal Year 2015-2016		2015-2016	
		2014-2015 Budget		Administrator Recommended Budget	
Name and Description	Account #	2014-2015 Budget	2015-2016 Budget	COMMISSIONER APPROVED BUDGET	
Water Distribution	Salaries and Wages	21 4034 120	48,378	46,520	
	Health Insurance	21 4034 210	10,556	10,796	
	FICA	21 4034 220	3,701	3,560	
	Retirement	21 4034 230	3,435	3,303	
	401K	21 4034 232	-	455	
	Education & Travel	21 4034 242	500	500	
	Contract Services	21 4034 330	10,000	-	
	Water Plant Operations	21 4034 411	209,000	260,000	
	Maint. & Repairs - Vehicles & Equip.	21 4034 431	2,000	1,000	
	Maint. & Repairs -Water Lines	21 4034 432	15,000	15,000	
Sewer Collection	Maint. & Repairs - Meters	21 4034 433	10,000	5,000	
	Department Supplies & Mat.	21 4034 610	10,000	7,500	
	Fuel	21 4034 626	2,300	500	
	Capital Outlay-Infrastructure	21 4034 730	12,500	7,500	
	Capital Outlay-Vehicles & Equip.	21 4034 740	12,000	16,000	
	Miscellaneous	21 4034 800	2,000	1,800	
	TOTAL		351,370	379,444	
	TOTAL WATER DISTRIBUTION		483,926	588,282	
	Salaries and Wages	21 4035 120	48,886	46,389	
	Health Insurance	21 4035 210	10,668	10,889	
Sewer Collection	FICA	21 4035 220	3,741	3,590	
	Retirement	21 4035 230	3,472	3,330	
	401K	21 4035 232	-	468	
	Education & Travel	21 4035 242	500	500	
	Sewer Treatment	21 4035 411	148,304	156,000	
	WSACC Capacity Reimbursement (SQ 1)	21 4035 414	-	-	
	Maint. & Repairs - Vehicles & Equip.	21 4035 431	2,000	1,000	
	Maint. & Repairs -Sewer Lines	21 4035 432	9,400	10,000	
	Maint. & Repairs - Pump Stations	21 4035 433	10,000	10,000	
	Department Supplies & Mat.	21 4035 610	5,000	2,500	
TOTAL SEWER COLLECTION	Fuel	21 4035 626	1,200	500	
	Capital Outlay-Infrastructure	21 4035 730	-	-	
	Capital Outlay-Vehicles & Equip.	21 4035 740	12,000	16,000	
	Miscellaneous	21 4035 800	1,000	1,301	
	TOTAL SEWER COLLECTION	256,171	262,977		

		Fiscal Year 2015-2016		2015-2016 Administrator Recommend Budget	COMMISSIONER APPROVED BUDGET
	Name and Description	Account #	2014-2015 Budget		
Debt Services					
	DENR Sewer Bond Principal	21 4071	002	73,095	73,095
	WSACC Loan Payment	21 4071	003	58,962	58,963
	Public Works Facility Principal	21 4071	004	24,562	23,334
	DENR Sewer Bond Interest	21 4072	002	21,388	17,495
	WSACC Loan Interest	21 4072	003	17,252	15,500
	Public Works Facility Interest	21 4072	004	8,244	5,358
	Total Debt Service		203,503	193,749	
Other					
	Transfer Operating Out - General	21 4091	890	-	-
	Transfer Operating Out- Capital Projects	21 4091	891	-	-
	Transfer Operating Out- Capital Reserve Fund	21 4091	892	-	-
	Total Other		-	-	
	Water And Sewer Expenses Total		943,600	1,045,008	